



Resolution No. 2016R-302 City of Minneapolis

File No. 16-00936

By Reich and Quincy

Approving early Capital Budget request for the WTR24 Fridley Filter Plant Rehabilitation Project for years 2017 to 2019.

Resolved by The City Council of The City of Minneapolis:

That the remaining capital budget requested for WTR24 Fridley Filter Plant Rehabilitation for years 2017 to 2019 in the total amount of \$44,500,000 be hereby approved early to allow for acceptance of the low bid with Rice Lake Construction Group (OP No. 8270) for \$41,628,500 for work to occur from 2016 to the completion of the project. Portions of this project were previously approved for years 2012 to 2016 totaling \$21,500,000 for a total project cost of \$66,000,000.

Be It Further Resolved that the capital appropriation for this project in the Water-Enterprise Fund (07400-90109050-WTR24) be increased by \$44,500,000. Funding for this project is being provided by \$43,000,000 of tax exempt bonds and \$1,500,000 of water revenue. Separate resolutions have been provided for authorization of the issuance of the bonds and for the intent to reimburse these project costs with tax exempt debt as required by IRS Treasury Regulations.

Committee: TPW & WM Public Hearing: N/A Publication: JUL 30 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	JUL 22 2016			

☒ APPROVED

☐ VETOED

[Signature]
MAYOR HODGES

JUL 26 2016

DATE

Certified an official action of the City Council

ATTEST:

[Signature]
CITY CLERK

Presented to the Mayor:

JUL 22 2016

Received from the Mayor:

JUL 27 2016

Resolution No. 2016R-303

City of Minneapolis

File No. 16-00936

By Reich and Quincy


Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis general obligation tax exempt bonds in the amount of \$43,000,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis general obligation tax exempt bonds in the amount of \$43,000,000, the proceeds of which are to be used for the WTR24 Fridley Filter Plant Rehabilitation project. Water utility fees will be used as the revenue source for repayment of the bonds. All or a portion of these obligations may be fulfilled by the City issuing one or more general obligation tax exempt note(s) to the Minnesota Public Facilities Authority as part of their Drinking Water Revolving Fund Loan Program.

Committee: TPW & WM Public Hearing: N/A Publication: JUL 30 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	JUL 22 2016			

☒ APPROVED☐ VETOED
MAYOR HODGES

JUL 26 2016

DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor:

JUL 22 2016

Received from the Mayor:

JUL 27 2016

Resolution No. 2016R-304

City of Minneapolis

File No. 16-00936

By Reich and Quincy

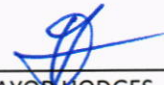
Declaring the City's intent to reimburse project costs by incurring tax exempt debt for the Fridley Filter Plant Rehabilitation Project (WTR24).

Resolved by The City Council of The City of Minneapolis:

That pursuant to IRS Treasury Regulations Section 1.150-2, the City of Minneapolis hereby declares its official intent to reimburse all expenditures not paid for by water revenue related to the WTR24 Fridley Filter Plant Rehabilitation Project from the proceeds of tax exempt debt of the City. This resolution expands upon previously approved authorizations of intent to reimburse which occurred as part of the capital budget approval process for this project for years 2012-2016. The expenditures to be reimbursed include all preliminary expenses for planning, design, legal, consulting services, and staff costs reasonably allocated to the project as well as costs incurred and paid for the design, purchase, and construction of water treatment improvements at the Fridley Filter Plant. The reasonably expected source of funds to pay such original expenditures and to pay debt service on the tax exempt debt issued by the City consists of water revenue and fees collected by the City's water utility fund.

Committee: TPW & WM Public Hearing: N/A Publication: JUL 30 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	JUL 22 2016			

☒ APPROVED☐ VETOED
MAYOR HODGES

JUL 26 2016

DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor:

JUL 22 2016

Received from the Mayor:

JUL 27 2016



Council Action

City of Minneapolis

File No. 16-00936

The Minneapolis City Council hereby authorizes acceptance of the low bid submitted on OP No. 8270 from Rice Lake Construction Group in the amount of \$41,628,500 to furnish and deliver all labor, materials, and incidentals necessary for the Fridley Filter Plant Rehabilitation Project for the Public Works Water Treatment and Distribution Division, and further authorizes a contract for said service in accordance with City specifications.

Committee: TPW & WM Public Hearing: N/A Publication: JUL 30 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	JUL 22 2016			

☒ APPROVED☐ VETOED
MAYOR HODGES

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